



# INDEPENDENT AUDITOR'S REPORT

**To the Members of  
The South Indian Education Society**

## **Report on the Financial Statements**

We have audited the attached financial statements of The South Indian Education Society ("the Society"), which comprise the Balance Sheet as at March 31, 2018 and the Income and Expenditure Account of the Society for the year then ended, and a summary of significant accounting policies and other explanatory information.

## **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material mis-statement, whether due to fraud or error.

## **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of

material mis-statement of the financial statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Basis for Qualified Opinion**

Attention is invited to Note 10 of the financial statements regarding the fraud on the Society committed by certain parties by availing unauthorised overdrafts against fixed deposits of the Society with banks. We are unable to obtain sufficient appropriate audit evidence in the form of confirmations from the banks or other evidence to show that the amount of deposits together with accrued interest is recoverable. Consequently, we are unable to determine whether any adjustments to the carrying amount of deposits, is necessary.

## **Qualified Opinion**

In our opinion and to the best of our information and according to the explanations given to us except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements read with Significant

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Sri Chandrasekarendra Saraswathy Vidyapuram  
Sector-V, Nerul, Navi Mumbai-400706



Accounting Policies and other notes forming part of financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2018

In the case of the Income and Expenditure Account, of the excess of income over expenditure of Society for the year ended on that date.

#### Emphasis of Matter

We draw attention to Note 12 of the financial statements which describes the dispute with regard to property tax demand raised by Navi Mumbai Municipal Corporation. Pending the outcome of the case which is before the Hon'ble Bombay High Court, no provision is made for the said demand. Our opinion is not qualified in respect of the said matter.

#### Report

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit, except for the matter described in the Basis for Qualified Opinion paragraph;
- b) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of those books
- c) The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account
- d) Except for the effect of the matter described in the basis for qualified opinion, in our opinion the balance sheet, income and expenditure account comply with the accounting standards prescribed by the institute of Chartered Accountants of India.

For V. Sankar Aiyar & Co  
Chartered Accountants.  
Firm Reg No. 109208W

Place: Mumbai  
Date: 27.05.2018

G. SANKAR  
Partner  
Membership No. 46050

  
**PRINCIPAL**  
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Sri Chandrasekarendra Saraswathy Vidyapuram  
Sector-V, Nerul, Navi Mumbai-400706

**S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY**

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V  
NERUL, NAVI MUMBAI-400 706

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2016**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARIES & ALLOWANCES	10,01,83,803.00	BY FEES	192601748.00
TO PROFESSIONAL/ SERVICE CHARGES	1,06,25,451.00	BY SALE OF APPLICATION FEES	1407000.00
TO REPAIRS & MAINTENANCE	2,11,99,825.81	BY GRANT	136000.00
TO SOFTWARE EXPENSES	18,54,173.00	BY SPONSORSHIP INCOME	60174.00
TO PRINTING & STATIONERY	24,34,116.00	BY INTEREST RECEIVED	395776.00
TO ELECTRICITY CHARGES	1,06,39,654.00	BY OTHER INCOME	2315918.00
TO INSURANCE CHARGES	12,35,910.00	BY MISC INCOME	27882.00
TO ADVERTISEMENT AND PUBLICITY	8,83,429.00		
TO CONVEYANCE & TRAVELLING	1,43,455.00		
TO CONSUMABLES	10,33,185.00		
TO TELEPHONE EXPENSES	2,07,877.72		
TO ADMINISTRATIVE EXPENSES	45,76,927.85		
TO SECURITY CHARGES	28,30,460.00		
TO INTERNET EXPENSES	10,88,609.00		
TO LIBRARY EXPENSES	17,07,091.00		
TO STUDENT CULTURAL EXPENSES	34,61,994.00		
TO OPERATING & OTHER EXPENSES	84,45,136.00		
TO PROPERTY TAXES	37,42,146.00		
TO HOUSEKEEPING CHARGES	34,86,899.00		
TO DEPRECIATION	1,25,53,424.24		
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>4610931.38</b>		
	<b>196944498.00</b>		<b>196944498.00</b>



I/c Principal  
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Plot 1C/D/E, SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM  
SECTOR-V, NERUL, NAVI MUMBAI - 400 706.

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**S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY**  
SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V  
NERUL, NAVI MUMBAI-400 706  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH, 2016**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>OPENING BALANCE</b>			<b>EXPENSES</b>		
CORPORATION BANK A/C NO.3139	1994665.41		TO SALARIES & ALLOWANCES	10,01,83,803.00	
INDIAN BANK A/C NO.842645022	946362.00	2941027.41	TO PROFESSIONAL/ SERVICE CHARGES	1,06,25,451.00	
			TO REPAIRS & MAINTENANCE	2,11,99,825.81	
			TO SOFTWARE EXPENSES	18,54,173.00	
			TO PRINTING & STATIONERY	24,34,116.00	
			TO ELECTRICITY CHARGES	1,06,39,654.00	
<b>INCOMES</b>			TO INSURANCE CHARGES	12,35,910.00	
BY FEES	192601748.00		TO ADVERTISEMENT AND PUBLICITY	8,83,429.00	
BY SALE OF APPLICATION FEES	1407000.00		TO CONVEYANCE & TRAVELLING	1,43,455.00	
BY GRANT	136000.00		TO CONSUMABLES	10,33,185.00	
BY SPONSORSHIP INCOME	60174.00		TO TELEPHONE EXPENSES	2,07,877.72	
BY INTEREST RECEIVED	395776.00		TO ADMINISTRATIVE EXPENSES	45,76,927.85	
BY OTHER INCOME	2315918.00		TO SECURITY CHARGES	28,30,460.00	
BY MISC INCOME	27882.00	196944498.00	TO INTERNET EXPENSES	10,88,609.00	
			TO LIBRARY EXPENSES	17,07,091.00	
			TO STUDENT CULTURAL EXPENSES	34,61,994.00	
			TO OPERATING & OTHER EXPENSES	84,45,136.00	
			TO PROPERTY TAXES	37,42,146.00	
			TO HOUSEKEEPING CHARGES	34,86,899.00	179780142.38
			<b>FIXED ASSETS</b>		
			BUILDING	0.00	
			COMPUTERS	10972217.58	
			BOOKS	2104659.60	
			FURNITURE	15740989.19	
			EQUIPMENTS	30214891.54	59032757.91
<b>CURRENT LIABILITIES</b>			<b>INVESTMENTS</b>		0.00
RETENTION MONEY	312769.46		<b>CURRENT ASSETS</b>		
SCHOLARSHIP	0.00		ADVANCE	-82633.00	
FEES RECEIVED IN ADVANCE	-1092824.00		FEES RECEIVABLE	5667408.00	
STUDENT ACTIVITIES	2602850.00		TDS RECEIVABLE	0.00	5584775.00
SUNDRY CREDITORS	-1445679.00				
CURRENT LIABILITIES-OTHERS	68205.00	445321.46	<b>CASH AND BANK BALANCES</b>		
			CORPORATION BANK A/C NO.3139	402173.96	
			INDIAN BANK A/C 842645022	492491.50	894665.46
<b>TRANSFER FUNDS</b>		44961493.88			
		<u>245292340.75</u>			<u>245292340.75</u>



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*g. s. anand*

1/c Principal  
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 SECTOR-V, NERUL, NAVI MUMBAI - 400 706.

**PRINCIPAL**  
**S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY**  
 Sri Chandrasekarendra Saraswathi Vidyapuram  
 Sector-V, Nerul, Navi Mumbai-400706

# S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V  
NERUL, NAVI MUMBAI-400 706

## BALANCE SHEET AS ON 31ST MARCH, 2016

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SOCIETY CAPITAL		277490932.47	FIXED ASSETS		
			BUILDING	218308963.80	
			COMPUTERS	4646282.53	
			BOOKS	1261073.34	
			FURNITURE	14359576.39	
			EQUIPMENTS	26212401.41	264788297.47
CURRENT LIABILITIES			INVESTMENTS		1100000.00
RETENTION MONEY	637552.46				
SCHOLARSHIP	32755.00				
FEES RECD IN ADVANCE	1019798.00				
STUDENT ACTIVITIES	2714812.00				
SUNDRY CREDITORS	31273.00		CURRENT ASSETS		
CURRENT LIABILITIES-OTHERS	80685.00	4516875.46	ADVANCE	3006722.00	
			DEPOSITS	150000.00	
			FEES RECEIVABLE	12068123.00	15224845.00
			TDS RECEIVABLE	0.00	
			CASH AND BANK BALANCES		
			CORPORATION BANK A/C 3139	402173.96	
			INDIAN BANK A/C 842645022	492491.50	894665.46
		282007807.93			282007807.93

*Sanjay*  


*Sanjay*  
 I/c Principal  
 S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY  
 Plot 1C/D/E, SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM  
 SECTOR-V, NERUL, NAVI MUMBAI - 400 706.

*Sanjay*  
**PRINCIPAL**  
 S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY  
 Sri Chandrasekarendra Saraswathi Vidyapuram  
 Sector-V, Nerul, Navi Mumbai - 400706



# S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V  
NERUL, NAVI MUMBAI-400 706

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARIES & ALLOWANCES	10,15,08,762.00	BY FEES	199025760.00
TO PROFESSIONAL/REMUNERATION-VISITING	56,16,223.00	BY SALE OF APPLICATION FORMS	1029000.00
TO REPAIRS & MAINTENANCE	1,82,56,367.84	BY SCHOLARSHIP RECEIVED	32755.00
TO PROFESSIONAL/ SERVICE CHARGES	1,01,43,301.00	BY INTEREST RECEIVED	895418.00
TO PRINTING & STATIONERY	18,08,427.00	BY OTHER FEE INCOME	2453223.00
TO ELECTRICITY CHARGES	1,31,62,563.88	BY MISC INCOME	7804.00
TO INSURANCE CHARGES	7,01,100.00		
TO ADVERTISEMENT & PUBLICITY	5,46,192.00		
TO CONVEYANCE & TRAVELLING	98,321.00		
TO CONSUMABLES	9,97,868.00		
TO TELEPHONE EXPENSES	74,097.73		
TO ADMINISTRATIVE EXPENSES	59,85,600.40		
TO SECURITY CHARGES	36,95,732.00		
TO INTERNET EXPENSES	18,85,039.00		
TO LIBRARY EXPENSES	20,09,824.25		
TO STUDENT CULTURAL EXPENSES	39,11,593.00		
TO OPERATING & OTHER EXPENSES	33,04,100.00		
TO PROPERTY TAXES	7,39,105.00		
TO HOUSEKEEPING CHARGES	51,82,890.00		
TO DEPRECIATION	84,28,327.03		
EXCESS OF INCOME OVER EXPENDITURE	15388525.87		
	203443960.00		203443960.00

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Sector-V, Nerul, Navi Mumbai-400706

*[Signature]*

Principal  
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY  
PLOT 1C/D/E, SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM  
SECTOR-V, NERUL, NAVI MUMBAI - 400 706.



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**PRINCIPAL**  
S.T.E.S. GRADUATE SCHOOL OF TECHNOLOGY  
Sri Chandrasekarendra Saraswathi Vidyapuram  
Sector-V, Nerul, Navi Mumbai-400706

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
OPENING BALANCE			EXPENSES		
CORPORATION BANK A/C NO.3139	402173.96		TO SALARIES & ALLOWANCES	10,15,08,762.00	
INDIAN BANK A/C NO.842645022	492491.50	894665.46	TO PROFESSIONAL/REMUNERATION-VISITING	56,16,223.00	
			TO REPAIRS & MAINTENANCE	1,82,56,367.84	
			TO PROFESSIONAL/ SERVICE CHARGES	1,01,43,301.00	
			TO PRINTING & STATIONERY	18,08,427.00	
			TO ELECTRICITY CHARGES	1,31,62,563.88	
			TO INSURANCE CHARGES	7,01,100.00	
			TO ADVERTISEMENT & PUBLICITY	5,46,192.00	
			TO CONVEYANCE & TRAVELLING	98,321.00	
			TO CONSUMABLES	9,97,868.00	
			TO TELEPHONE EXPENSES	74,097.73	
			TO ADMINISTRATIVE EXPENSES	59,85,600.40	
			TO SECURITY CHARGES	36,95,732.00	
			TO INTERNET EXPENSES	18,85,039.00	
			TO LIBRARY EXPENSES	20,09,824.25	
			TO STUDENT CULTURAL EXPENSES	39,11,593.00	
			TO OPERATING & OTHER EXPENSES	33,04,100.00	
			TO PROPERTY TAXES	7,39,105.00	
			TO HOUSEKEEPING CHARGES	51,82,890.00	179627107.10
			FIXED ASSETS		
			BUILDING	0.00	
			COMPUTERS	9249739.58	
			BOOKS	2254643.00	
			FURNITURE	14393674.19	
			EQUIPMENTS	25950889.54	51848946.31
			INVESTMENTS		
			CURRENT ASSETS		
			DEPOSITS	-145000.00	
			ADVANCE	441772.00	
			FEES RECEIVABLE	7243155.00	
			TDS RECEIVABLE	-5600.00	
			PREPAID EXPENSES	-600997.25	6933329.75
			CASH AND BANK BALANCES		
			CORPORATION BANK A/C NO.3139	4558291.10	
			INDIAN BANK A/C 842645022	1054446.50	5612737.60
TRANSFER FUNDS		35266599.30			
		244022120.76			244022120.76



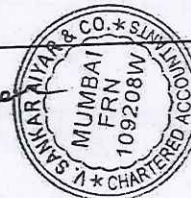
**Principal**  
**S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY**  
PLOT 1/CO/5, SR CHANDRAKARENDRA SARASWATHI VIDYAPURAM  
SECTOR-V, JERUVA, NARV MUHURDA - 400 786.



SRI CHANDRASEKARENDRA SARAWATHY, VIDYAPURAM, PLOT 1-E, SECTOR-V  
NERUL, NAVI MUMBAI-400 706

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SOCIETY CAPITAL		286156342.43	FIXED ASSETS		
			BUILDING	218308963.80	
			COMPUTERS	7174741.44	
			BOOKS	1796806.75	
			FURNITURE	12243328.46	
			EQUIPMENTS	22205742.63	261729583.08
CURRENT LIABILITIES			INVESTMENTS		
RETENTION MONEY	325379.00				1100000.00
EDUCATION LOAN REFUNDABLE	30000.00				
REFUNDABLE	3961354.00	4500353.00	CURRENT ASSETS		
CURRENT LIABILITIES-OTHERS	183620.00		DEPOSITS	50000	
			ADVANCE	623437.00	
			FEES RECEIVABLE	19311278.00	
			TDS RECEIVABLE	5600.00	
			PREPAID EXPENSES	2224059.75	22214374.75
			CASH AND BANK BALANCES		
			CORPORATION BANK A/C 3139	4558291.10	
			INDIAN BANK A/C 842645022	1054446.50	5612737.60
		290656695.43			290656695.43

Principal  
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY  
PLOT 10/D/6, SIR CHANDRASEKHARENDRA SARASWATHY VIDYAPURAM  
SECTOR 25, NAVI MUMBAI - 400 786.



**PRINCIPAL**  
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Sector-V, Nerul, Navi Mumbai-400706



SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V  
NERUL, NAVI MUMBAI-400 706

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2018**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARIES & ALLOWANCES	10,52,88,458.00	BY FEES	19,11,24,284.00
TO PROFESSIONAL/REMUNERATION-VISITING	23,01,332.00	BY INTEREST RECEIVED	5,38,351.00
TO REPAIRS & MAINTENANCE	1,79,69,651.73		
TO PROFESSIONAL/ SERVICE CHARGES	14,56,112.00		
TO PRINTING & STATIONERY	11,26,471.12		
TO ELECTRICITY CHARGES	1,00,41,810.60		
TO INSURANCE CHARGES	4,03,446.00		
TO ADVERTISEMENT & PUBLICITY	5,16,668.00		
TO CONVEYANCE & TRAVELLING	54,742.00		
TO CONSUMABLES	9,74,902.77		
TO TELEPHONE EXPENSES	82,558.84		
TO ADMINISTRATIVE EXPENSES	1,34,68,931.40		
TO SECURITY CHARGES	18,65,448.00		
TO INTERNET EXPENSES	17,20,329.29		
TO LIBRARY EXPENSES	20,08,562.75		
TO STUDENT CULTURAL EXPENSES	22,77,392.93		
TO OPERATING & OTHER EXPENSES	29,47,917.93		
TO HOUSEKEEPING CHARGES	30,09,069.00		
TO DEPRECIATION	81,41,117.98		
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>16007712.66</b>		
	<b>191662635.00</b>		<b>191662635.00</b>



*g. amu*



*[Signature]*

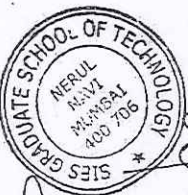
**PRINCIPAL**  
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SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM  
SECTOR V, NERUL, NAVI MUMBAI - 400 706

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SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM  
SECTOR-V, Nerul, Navi Mumbai - 400706



**S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY**  
**SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V**  
**NERUL, NAVI MUMBAI-400 706**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH, 2018**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
OPENING BALANCE			EXPENSES		
CORPORATION BANK A/C NO.3139	4558291.10	5612737.60	TO SALARIES & ALLOWANCES	10,52,88,458.00	
INDIAN BANK A/C NO.842645022	1054446.50		TO PROFESSIONAL/REMUNERATION-VISITING	23,01,332.00	
			TO REPAIRS & MAINTENANCE	1,79,69,651.73	
			TO PROFESSIONAL/ SERVICE CHARGES	14,56,112.00	
			TO PRINTING & STATIONERY	11,26,471.12	
			TO ELECTRICITY CHARGES	1,00,41,810.60	
			TO INSURANCE CHARGES	4,03,446.00	
			TO ADVERTISEMENT & PUBLICITY	5,16,668.00	
			TO CONVEYANCE & TRAVELLING	54,742.00	
			TO CONSUMABLES	9,74,902.77	
			TO TELEPHONE EXPENSES	82,558.84	
			TO ADMINISTRATIVE EXPENSES	1,34,68,931.40	
			TO SECURITY CHARGES	18,65,448.00	
			TO INTERNET EXPENSES	17,20,329.29	
			TO LIBRARY EXPENSES	20,08,562.75	
			TO STUDENT CULTURAL EXPENSES	22,77,392.93	
			TO OPERATING & OTHER EXPENSES	29,47,917.93	
			TO HOUSEKEEPING CHARGES	30,09,069.00	167513804.36
			FIXED ASSETS		
			BUILDING	0.00	
			COMPUTERS	5948978.68	
			BOOKS	936512.00	
			FURNITURE	1272655.30	
			EQUIPMENTS	4722273.74	12880419.72
			INVESTMENTS		0.00
			CURRENT ASSETS		
			ADVANCE TOWARDS CAPITAL ITEMS	-321821.75	
			SUNDRY DEBTORS	90800.00	
			FEES RECEIVABLE	3361379.00	
			TDS RECEIVABLE	6720.00	
			PREPAID EXPENSES	2230.32	3139307.57
			CASH AND BANK BALANCES		
			CORPORATION BANK A/C NO.3139	281623.31	
			INDIAN BANK A/C 842645022	550403.75	832027.06
			TRANSFER FUNDS		9252026.89
					193617585.60
					193617585.60



**PRINCIPAL**  
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**SECTOR V, NERUL, NAVI MUMBAI - 400 706**

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**Sri Chandrasekarendra Saraswathy Vidyapuram**  
**Sector - V, Nerul, Navi Mumbai - 400706**





# S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY

SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V  
NERUL, NAVI MUMBAI-400 706

## BALANCE SHEET AS ON 31ST MARCH, 2018

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SOCIETY CAPITAL		289955674.98	FIXED ASSETS		
			BUILDING	218308963.80	
			COMPUTERS	7848156.66	
			BOOKS	2167053.06	
			FURNITURE	12181082.66	
			EQUIPMENTS	23052275.42	263557531.60
CURRENT LIABILITIES			INVESTMENTS		1100000.00
RETENTION MONEY	364940.00				
EDUCATION LOAN REFUNDABLE	33350.00				
REFUNDABLE	0.00				
SUNDRY CREDITORS	344574.00		CURRENT ASSETS		
EXCESS FEES REFUNDABLE	70000.00		DEPOSITS	5000.00	
CURRENT LIABILITIES-OTHERS	29702.00	842566.00	ADVANCE TOWARDS CAPITAL ITEMS	301615.25	
			SUNDRY DEBTORS	90800.00	
			FEES RECEIVABLE	22672657.00	
			TDS RECEIVABLE	12320.00	
			PREPAID EXPENSES	2226290.07	25308682.32
			CASH AND BANK BALANCES		
			CORPORATION BANK A/C 3139	281623.31	
			INDIAN BANK A/C 842645022	550403.75	832027.06
		290798240.98			290798240.98



PRINCIPAL

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SECTOR V, NERUL, NAVI MUMBAI - 400 706



PRINCIPAL  
S.I.E.S. GRADUATE SCHOOL OF TECHNOLOGY  
Sri Chandrasekarendra Saraswathy Vidyapuram  
Sector - V, Nerul, Navi Mumbai - 400706



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### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARIES & ALLOWANCES	10,76,69,514.00	BY FEES	18,90,57,099.00
TO PROFESSIONAL/REMUNERATION-VISITING	1,25,86,226.00	BY INTEREST RECEIVED	5,70,954.00
TO REPAIRS & MAINTENANCE	1,44,36,686.82		
TO PRINTING & STATIONERY	11,30,442.00		
TO ELECTRICITY CHARGES	1,11,53,560.23		
TO INSURANCE CHARGES	3,48,737.00		
TO ADVERTISEMENT & PUBLICITY	5,17,550.00		
TO CONVEYANCE & TRAVELLING	1,02,256.00		
TO CONSUMABLES	8,98,081.00		
TO TELEPHONE EXPENSES	86,523.79		
TO ADMINISTRATIVE EXPENSES	1,88,57,638.98		
TO SECURITY CHARGES	45,03,316.00		
TO INTERNET EXPENSES	14,53,897.00		
TO LIBRARY EXPENSES	15,93,034.00		
TO STUDENT CULTURAL EXPENSES	1,42,35,726.00		
TO OPERATING & OTHER EXPENSES	19,233.76		
TO HOUSEKEEPING CHARGES	53,73,721.00		
TO DEPRECIATION	76,73,075.10		
		EXCESS OF EXPENDITURE OVER INCOME	13011165.68
	202639218.68		202639218.68



I/c Principal  
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**S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY**  
**SRI CHANDRASEKARENDRA SARAWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V**  
**NERUL, NAVI MUMBAI-400 706**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH, 2019**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
OPENING BALANCE CORPORATION BANK A/C NO.3139 INDIAN BANK A/C NO.842645022	281623.31 550403.75	832027.06	EXPENSES TO SALARIES & ALLOWANCES TO PROFESSIONAL/REMUNERATION-VISITING TO REPAIRS & MAINTENANCE TO PRINTING & STATIONERY TO ELECTRICITY CHARGES TO INSURANCE CHARGES TO ADVERTISEMENT & PUBLICITY TO CONVEYANCE & TRAVELLING TO CONSUMABLES TO TELEPHONE EXPENSES TO ADMINISTRATIVE EXPENSES TO SECURITY CHARGES TO INTERNET EXPENSES TO LIBRARY EXPENSES TO STUDENT CULTURAL EXPENSES TO OPERATING & OTHER EXPENSES TO HOUSEKEEPING CHARGES	107669514.00 12586226.00 14436666.82 1130442.00 11153560.23 348737.00 517550.00 102256.00 898081.00 86523.79 18857638.98 4503316.00 1453897.00 1593034.00 14235726.00 19233.76 5373721.00	194966143.58
INCOMES BY FEES BY INTEREST RECEIVED	189057099.00 570954.00	189628053.00	FIXED ASSETS BUILDING COMPUTERS BOOKS FURNITURE EQUIPMENTS	0.00 3505982.44 789952.00 122551.00 4316855.39	8735340.83
CURRENT LIABILITIES RENTENTION MONEY SUNDRY CREDITORS EXCESS FEES REFUNDABLE CURRENT LIABLITIES-OTHERS	-364940.00 -321774.00 -53464.50 34020.00	-706158.50	INVESTMENTS  CURRENT ASSETS DEPOSITS ADVANCE TOWARDS CAPITAL ITEMS SUNDRY DEBTORS FEES RECEIVABLE TDS RECEIVABLE PREPAID EXPENSES GRANTS	10000.00 -301615.25 36300.00 -8705975.50 10740.00 -640023.07 36000.00	-9554573.82
CASH AND BANK BALANCES CORPORATION BANK A/C NO.3139 INDIAN BANK A/C 842645022				274806.21 365875.05	640681.26
TRANSFER FUNDS		5033670.29			
SCHOOL OF TECHNOLOGY KARENDRA SARASWATHY VIDYAPURAM BARI - 400 706.		194787591.85			194787591.85

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SECTOR-V, NERUL, NAVI MUMBAI - 400 706.

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# S.I.E.S GRADUATE SCHOOL OF TECHNOLOGY

SRI CHANDRASEKARENDRA SARASWATHY VIDYAPURAM, PLOT 1-E, SECTOR-V  
NERUL, NAVI MUMBAI-400 706

## BALANCE SHEET AS ON 31ST MARCH, 2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>SOCIETY CAPITAL</b>		<b>276581843.89</b>	<b>FIXED ASSETS</b>		
			BUILDING	218308963.80	
			COMPUTERS	5895502.96	
			BOOKS	2314817.05	
			FURNITURE	10990582.62	
			EQUIPMENTS	21680245.20	<b>259190111.63</b>
<b>CURRENT LIABILITIES</b>			<b>INVESTMENTS</b>		<b>1100000.00</b>
RETENTION MONEY	0.00				
SUNDRY CREDITORS	22800.00				
EXCESS FEES REFUNDABLE	16535.50				
CURRENT LIABILITIES-OTHERS	63722.00	<b>103057.50</b>			
			<b>CURRENT ASSETS</b>		
			DEPOSITS	15000.00	
			ADVANCE TOWARDS CAPITAL ITEMS	0	
			SUNDRY DEBTORS	127100.00	
			FEES RECEIVABLE	13966681.50	
			TDS RECEIVABLE	23060.00	
			PREPAID EXPENSES	1586267.00	
			GRANTS	36000.00	<b>15754108.50</b>
			<b>CASH AND BANK BALANCES</b>		
			CORPORATION BANK A/C 3139	274806.21	
			INDIAN BANK A/C 842645022	365875.05	<b>640681.26</b>
		<b>276684901.39</b>			<b>276684901.39</b>

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**PRINCIPAL**  
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 Sri Chandrasekarendra Saraswathi Vidyapuram  
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SIES Graduate School of Technology

2 Calculation of Depreciation on other assets for AY 2019-20


(A) For Regular Shift :-

Sr.No.	Item	Rate of Depreciation (A)	Opening WDV as on 1.4.2018 (B)	Add Additions (C)		Less Deductions (D)	Net Value E= (B+C-D)	Depreciation F F=(B+C1)*A+C2*(A/2)-D*A	Net Value Depreciation (Closing WDV) G=E-F
				Addition Upto 30th September 2018 C1	Addition Upto 1st October 2018 C2				
1	Computers	25%	3859549.26	535149.00	2970833.44		7365531.70	1470028.75	5895502.96
2	Books	25%	2167053.06	13446.00	776506.00		2957005.06	642188.02	2314817.05
3	Furniture	15%	12804266.49	85381.00	37170.00		12926817.49	1936234.87	10990582.62
4	Machinery/Equipments	15%	20988013.28	2035431.00	2281424.39		25304868.67	3624623.47	21680245.20
	<b>Total</b>		<b>39818883.09</b>	<b>2669407.00</b>	<b>6065933.83</b>		<b>48554222.92</b>	<b>7673075.10</b>	<b>40881147.82</b>

Explanation :-

- Basis of computation of depreciation should be Written Down Value (WDV) method.
- Calculation of depreciation shall be as per applicable income tax rules.



  
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